

20 July 2026

Steppe Cement Limited

("Steppe Cement" or the "Company")

Director's Dealing

Steppe Cement Limited announces that it has been notified that the family of the Company's Executive Chairman, Javier del Ser Pérez, has purchased 122,000 ordinary shares of nil par value each in the capital of the Company ("Ordinary Shares"), at a price of 21.5 pence per share, via Portola Group Limited.

Accordingly, the family of Javier del Ser Pérez is now interested in 19,625,115 Ordinary Shares, representing approximately 8.96% of the Company's existing issued share capital.

For further information, please contact:

Steppe Cement Limited

Javier del Ser Pérez, Executive Chairman

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Strand Hanson Limited (Nominated & Financial Adviser and Broker)

James Spinney / Ritchie Balmer / Imogen Ellis

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

PDMR Notification Form:

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Javier del Ser Pérez
2.	Reason for the Notification	
a)	Position/status	Executive Chairman
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Steppe Cement Limited
b)	LEI	2138006TDVGH5T3U4Z46
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Ordinary shares of nil par value each in the share capital of Steppe Cement Limited

	Identification code	MYA004433001	
b)	Nature of the Transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		21.5 pence	122,000
d)	Aggregated information Aggregated volume Price	122,000 shares at 21.5 pence per share	
e)	Date of the transaction	17 July 2026	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	